REPORT on

Organising

GST Awareness Workshop

Venue: National Academy of Customs, Indirect Taxation & Narcotics (NACIN) Chennai Zonal Campus, Plot No.3/86-E, ATC Road, Ambattur Indtl. Estate, Chennai – 58

Date: 18th July’2017

Organised by

National Jute Board
Chennai Regional Office
Introduction:
Indian tax system has long been suffering from the vices of multiple taxes, lack of transparency and cascading effect imposed under scores of laws inspite of introduction of VAT at Centre and States level. The Goods and Service Tax (GST) is being considered the panacea to cure all the existing anomalies and complexities in the indirect system in the country and to make nation as one market. Goods and Services tax (GST) has been identified as one of most important tax reforms post-independence. It is a tax trigger, which will lead to business transformation for all major industries. With GST, it is anticipated that the tax base will be comprehensive, as virtually, all goods and services will be taxable, with minimum exemptions. Thus, it is important for Industry professionals to get acclimatized with this new regime.

Objective:
To provide an opportunity for discussion and exchange of ideas on GST and its practical application for effective implementation.
To provide a platform facilitates interaction among GST Experts, entrepreneurs for future implication towards shaping a single tax regime in the country.
To provide an opportunity to recognize the strengths and gaps in the management of GST.
Understand the key areas of GST and its impact on the businesses.
Faculty

The workshop was delivered by Mr. Srivatsan, GST Training Expert, NACIN, Chennai

Preparatory arrangements:

Email was circulated to all the JDP units in Southern region, inviting Participation in the GST Awareness Workshop and also to send their Problems / Specific Queries, faced by the Jute entrepreneurs, for discussion in the Workshop. JDP units in southern region were also intimated repeatedly through “Whatsapp” messages also. Only a few have responded with their Queries, through Email.

Workshop:

The GST Awareness Workshop was organized at the Conference room of NACIN, Chennai Office, on 18th July’17. Nearly 25 Jute entrepreneurs participated in the event. Mr.Venkat Subramanian, Assistant Director, NACIN, Chennai, introduced Mr.Srivatsan, GST Training Expert, NACIN, Chennai, to the Jute Participants.
Following Subjects were taught during the session:

Session – 1:
- Overview of GST Legislation
- Taxable event and Scope of Supply
- Time and Place of Supply
- Value of Supply
- ITC Concept

Session – 2:
- Business Process
- What is Migration and Enrolment Registration
- Filing of returns and Matching Payment of Tax
- Exemption of Tax on Supply of Goods
- Services to Government Department
- TCS/TDS Liabilities

Session – 3
- Open Session for Discussion
  - The Queries, raised by the Jute Entrepreneurs were responded during this session.
  - Participants were satisfied with the responses from the NACIN Faculties. The Workshop ended with the Vote of Thanks by MPO, NJB, Chennai.
Photographs during the GST Workshop at Chennai